



Tax Policy

Advanced Info Services Public Company Limited

Advanced Info Service Plc.

Tax Policy

Advanced Info Service Plc. (the “Company”) realizes that its tax contributions play an important role for the communities in which it operates and are an essential element of its sustainable development. Therefore, the Company has adopted the following principles to operate the business.

Accountability and Governance

Board oversight

The Accounting Department is responsible for reviewing and updating this policy which is approved by the Board of Directors. The Company reviews tax policy on annually basis and updates the policy when necessary.

Compliance

The Company acts in accordance with all applicable tax laws and regulations, and aims to adhere both the letter and the spirit of the tax laws.

Group policy adoption

The Company encourages and supports all the companies in the group to adopt or comply with this policy.

Business Structure

Structure

The Company does not use contrived or abnormal tax structures that are intended for tax avoidance. We adopt our tax positions based on solid economic or business reasons or on commonly accepted practices, avoiding abusive tax planning schemes or practices.

Transfer pricing

The Company aims to pay an appropriate amount of tax according to where value is created within the normal course of business. Any transfer pricing is always calculated using the ‘arm’s length’ principle.

Tax havens

Secrecy jurisdictions or so-called ‘tax havens’ are not used for tax avoidance.

Transparency

The Company’s tax disclosure is made in accordance with applicable regulations as well as applicable reporting requirements and standards. The Company does not use opaque or contrived corporate structures to hide or reduce the transparency of our activities.

Relationship with tax authorities

The Company seeks an open and constructive dialog with tax authorities on the basis of all the relevant facts and circumstances.

Enforcement

In order to comply with this policy, the Accounting Department has the authority to issue operation guidelines or approaches as well as amend, improve operation guidelines or approaches with an approval of the Chief Finance Officer to further establish guidelines.

This policy became effective on June 17, 2021.



(Kan Trakulhoon)

Chairman of Board of Directors